

## Press Release

### **Changes on the Management Board of WestImmo**

- **Christiane Kunisch-Wolff appointed to the Management Board of Aareal Bank AG**
- **Supervisory Board decides on replacements to the Management Board of WestImmo**

**Mainz, 10 March 2016** – Christiane Kunisch-Wolff, a member of the Management Board of Westdeutsche ImmobilienBank AG (WestImmo), has been appointed an ordinary member of the Management Board of Aareal Bank AG and will therefore resign her post on the Board of WestImmo with effect from 14 March 2016.

Rainer Spielmann, already a member of the Management Board, has – as already communicated – taken over as Chairman on 1 March 2016. In light of these changes the Supervisory Board of WestImmo has decided on the successor members with effect from 15 March 2016: Friedhelm Bullerdieck and Elmar Monzel have been newly appointed to the Management Board. The Management Board of WestImmo will therefore have three members, as before.

Friedhelm Bullerdieck (60) is currently co-manager of the Frankfurt branch and head of the Credit Management III division of Aareal Bank AG, and has previously been a member of the Management Board of Corealcredit Bank AG. He also held posts at Bayerische Hypotheken- und Wechselbank AG and Dresdner Bank AG.

Elmar Monzel (56) has headed the Finance division of Aareal Bank AG since 2002, having previously worked for DZ Bank AG and Sparkassen- und Giroverband Hessen-Thüringen, among others.

**Please direct any queries to: Frank Heid, phone +49 6131 9280-7386**

**Westdeutsche ImmobilienBank AG**

Westdeutsche Immobilien Bank AG (WestImmo) specialises in commercial real estate financing. The properties financed by WestImmo include offices, retail outlets and shopping centres, hotels, logistics facilities, public institutions and housing properties. WestImmo is a 100% subsidiary of Aareal Bank Group.

Further information is available on WestImmo's homepage  
([www.westimmo.com](http://www.westimmo.com)).